

ANNOUNCEMENT

OF COORDINATED MONTHLY AUCTION CAPACITIES AT THE COMMON BORDERS OF

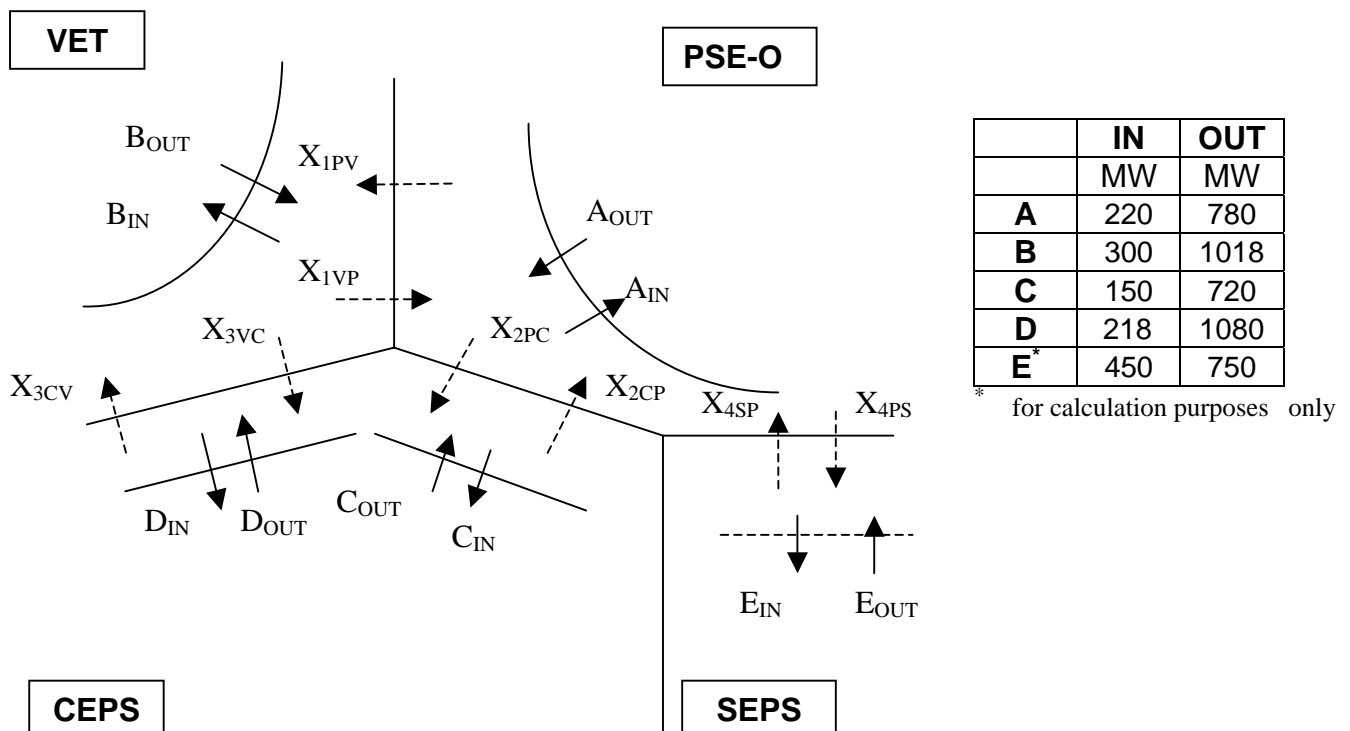
CEPS, a.s., PSE – Operator S.A. and Vattenfall Europe Transmission GmbH

for January 2005

CEPS, a.s. (CEPS), in its function as Auction Office for the coordinated auction of capacities at the common borders of CEPS, PSE – Operator S.A. (PSE-O) and Vattenfall Europe Transmission GmbH (VE-T) informs, that cross-border transmission capacities at the common borders of CEPS, PSE – O and VE-T offered in monthly *Auction* for the *Reservation Period 1st January 2005 – 31st January 2005* are as follows at specified technical profiles:

- PSE-O – (VE-T+CEPS+SEPS) in 220 MW out 780 MW
- VE-T – (PSE-O+CEPS) in 300 MW out 1018 MW
- CEPS – PSE-O in 150 MW out 720 MW
- CEPS – VE-T in 218 MW out 1080 MW
- SEPS – PSE-O in 450 MW out 750 MW

The following graph and table present cross-border transmission capacities at the common borders of CEPS, PSE-O, VE-T offered in monthly auction for the *Reservation Period 1st January 2005 – 31st January 2005*:



The following table presents the Auction Procedure Schedule for monthly Auction for month January 2005.

	Publishing of available capacities	Closing date 12:00 (CET)	Publishing of results till 18:00	Issuing of invoice	Maturity date of invoice	Expiration of period for payment
Month	Deadline 1M	Deadline 2M	Deadline 3M	Deadline 4M	Deadline 5M	Deadline 6M
January	07.12.2004	14.12.2004	16.12.2004	17.12.2004	28.12.2004	03.01.2005