

ANNOUNCEMENT

OF COORDINATED MONTHLY AUCTION CAPACITIES AT THE COMMON BORDERS OF

CEPS, a.s., PSE – Operator S.A. and Vattenfall Europe Transmission GmbH

for April 2005

CEPS, a.s. (CEPS), in its function as Auction Office for the coordinated auction of capacities at the common borders of CEPS, PSE – Operator S.A. (PSE-O) and Vattenfall Europe Transmission GmbH (VE-T) informs, that cross-border transmission capacities at the common borders of CEPS, PSE – O and VE-T offered in monthly *Auction* for the *Reservation Period 1st April 2005 – 30th April 2005* are as follows at specified technical profiles:

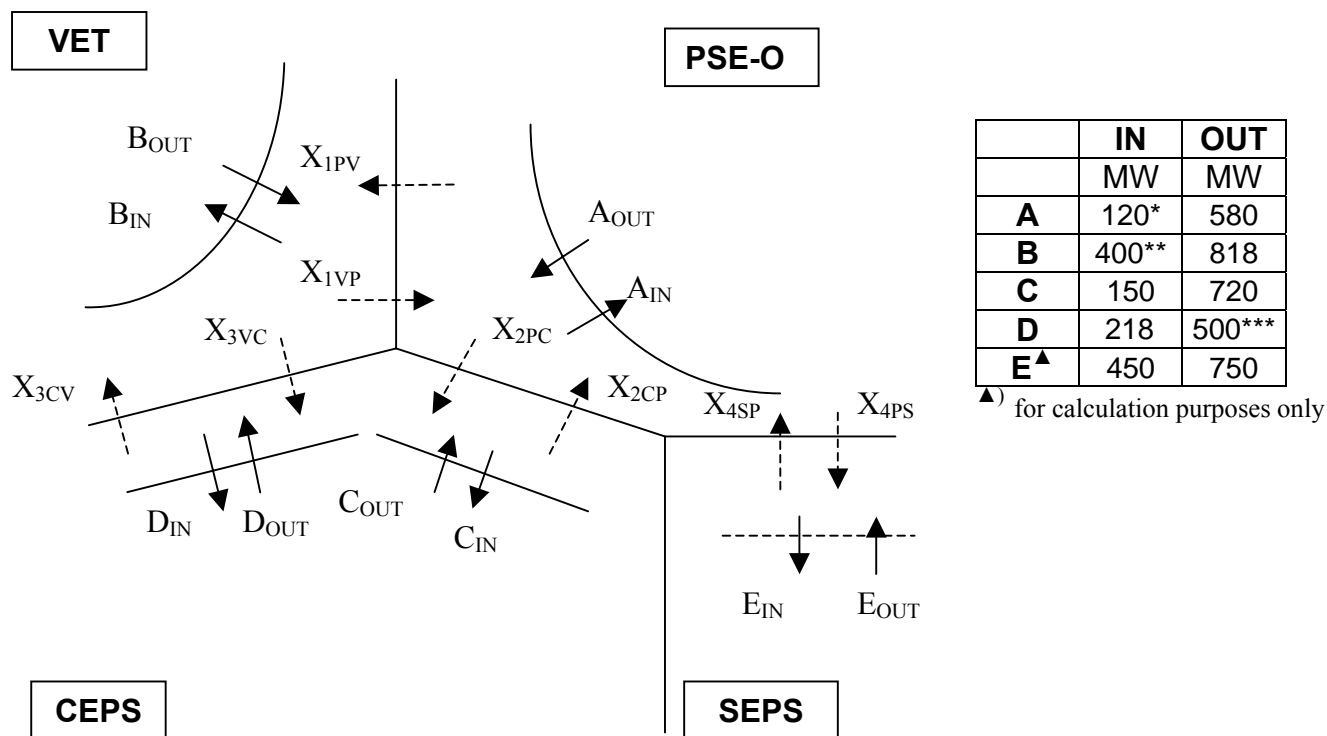
- PSE-O – (VE-T+CEPS+SEPS) in 120 MW* out 580 MW
- VE-T – (PSE-O+CEPS) in 400 MW** out 818 MW
- CEPS – PSE-O in 150 MW out 720 MW
- CEPS – VE-T in 218 MW out 500 MW***
- SEPS – PSE-O in 450 MW out 750 MW

*) Value of offered cross-border capacity during *Reservation Subperiod 11th – 15th April 2005* and during *Reservation Subperiod 18th–21st April 2005* for the direction from (VE-T+CEPS+SEPS) to PSE-O will be 30 MW. Assigned capacities will be curtailed proportionally and curtailment shall not be a subject of any compensation.

**) Value of offered cross-border capacity during *Reservation Subperiod 4th – 9th April 2005* for the direction from (PSE-O+CEPS) to VE-T will be 200 MW. Assigned capacities will be curtailed proportionally and curtailment shall not be a subject of any compensation

***) Value of offered cross-border capacity during *Reservation Subperiod 4th – 9th April 2005* for the direction from CEPS to VE-T will be 300 MW. Assigned capacities will be curtailed proportionally and curtailment shall not be a subject of any compensation

The following graph and table present cross-border transmission capacities at the common borders of CEPS, PSE-O, VE-T offered in monthly auction for the *Reservation Period 1st April 2005 – 30th April 2005*:



The following table presents the Auction Procedure Schedule for monthly Auction for April 2005.

	Publishing of available capacities	Closing date 12:00 (CET)	Publishing of results till 18:00	Issuing of invoice	Maturity date of invoice	Expiration of period for payment
Month	Deadline 1M	Deadline 2M	Deadline 3M	Deadline 4M	Deadline 5M	Deadline 6M
April	01.03.2005	08.03.2005	10.03.2005	11.03.2005	22.03.2005	29.03.2005