

ANNOUNCEMENT

OF COORDINATED MONTHLY AUCTION CAPACITIES AT THE COMMON BORDERS OF

CEPS, a.s., PSE – Operator S.A. and Vattenfall Europe Transmission GmbH

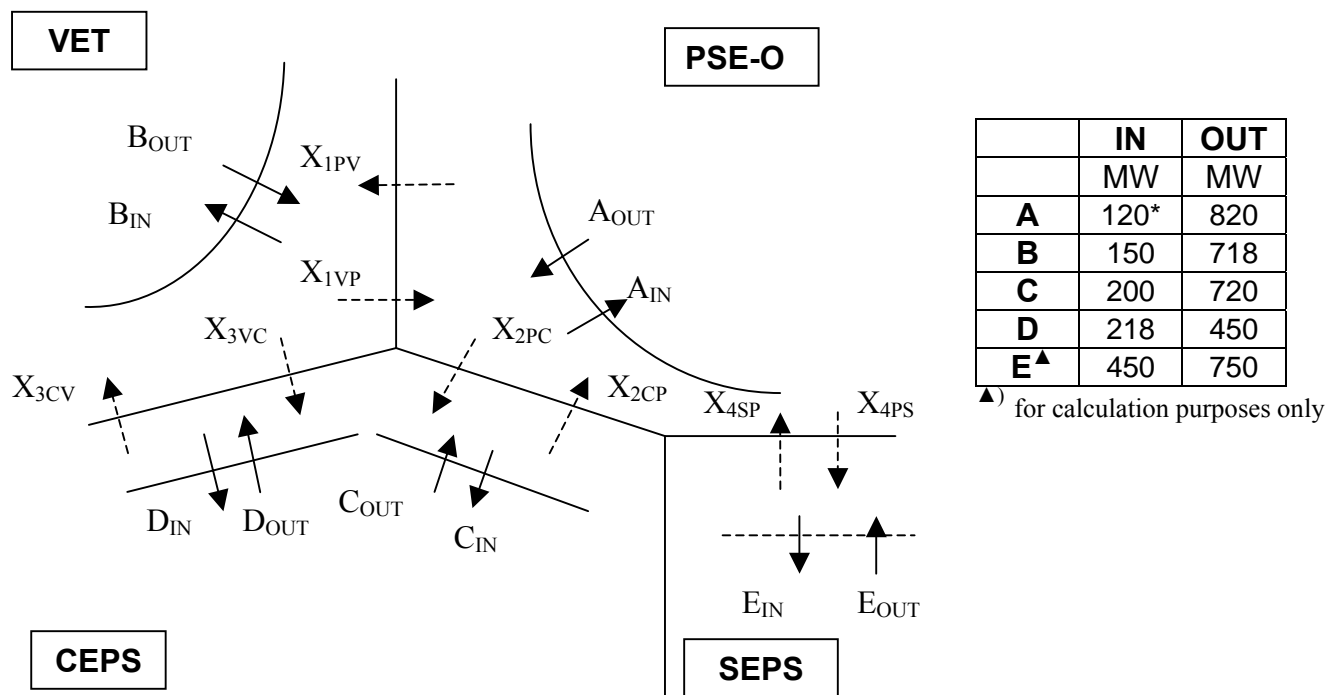
for November 2005

CEPS, a.s. (CEPS), in its function as Auction Office for the coordinated auction of capacities at the common borders of CEPS, PSE – Operator S.A. (PSE-O) and Vattenfall Europe Transmission GmbH (VE-T) informs, that cross-border transmission capacities at the common borders of CEPS, PSE – O and VE-T offered in monthly *Auction* for the *Reservation Period 1st November 2005 – 30th November 2005* are as follows at specified *Technical Profiles*:

- PSE-O – (VE-T+CEPS+SEPS) A_{in} 120 MW* A_{out} 820 MW
- VE-T – (PSE-O+CEPS) B_{in} 150 MW B_{out} 718 MW
- CEPS – PSE-O C_{in} 200 MW C_{out} 720 MW
- CEPS – VE-T D_{in} 218 MW D_{out} 450MW
- SEPS – PSE-O E_{in} 450 MW E_{out} 750 MW

*) Value of offered cross-border capacity during *Reservation Subperiod 28th – 30th November 2005* at the *Technical Profile* and direction from (VE-T+CEPS+SEPS) to PSE-O will be **20 MW**. If sum of assigned capacities at the *Technical Profile* and direction from (VE-T+CEPS+SEPS) to PSE-O is higher than value of offered cross-border capacity during *Reservation Subperiod 28th - 30th November 2005*, assigned capacities at this *Technical Profile* and direction during this *Reservation Subperiod* are curtailed proportionally to the value of offered capacity during *Reservation Subperiod 28th – 30th September 2005*. Curtailment shall not be a subject of any compensation.

The following graph and table present cross-border transmission capacities at the common borders of CEPS, PSE-O, VE-T offered in monthly *Auction* for the *Reservation Period 1st November 2005 – 30th November 2005*:



The following table presents the Auction Procedure Schedule for monthly Auction for November 2005.

	Publishing of available capacities	Closing date 12:00 (CET)	Publishing of results till 18:00	Issuing of invoice	Maturity date of invoice	Expiration of period for payment
Month	Deadline 1M	Deadline 2M	Deadline 3M	Deadline 4M	Deadline 5M	Deadline 6M
October	04.10.2005	11.10.2005	13.10.2005	14.10.2005	25.10.2005	31.10.2005