

ANNOUNCEMENT

OF COORDINATED MONTHLY AUCTION CAPACITIES AT THE COMMON BORDERS OF

CEPS, a.s., PSE – Operator S.A. and Vattenfall Europe Transmission GmbH

for July 2005

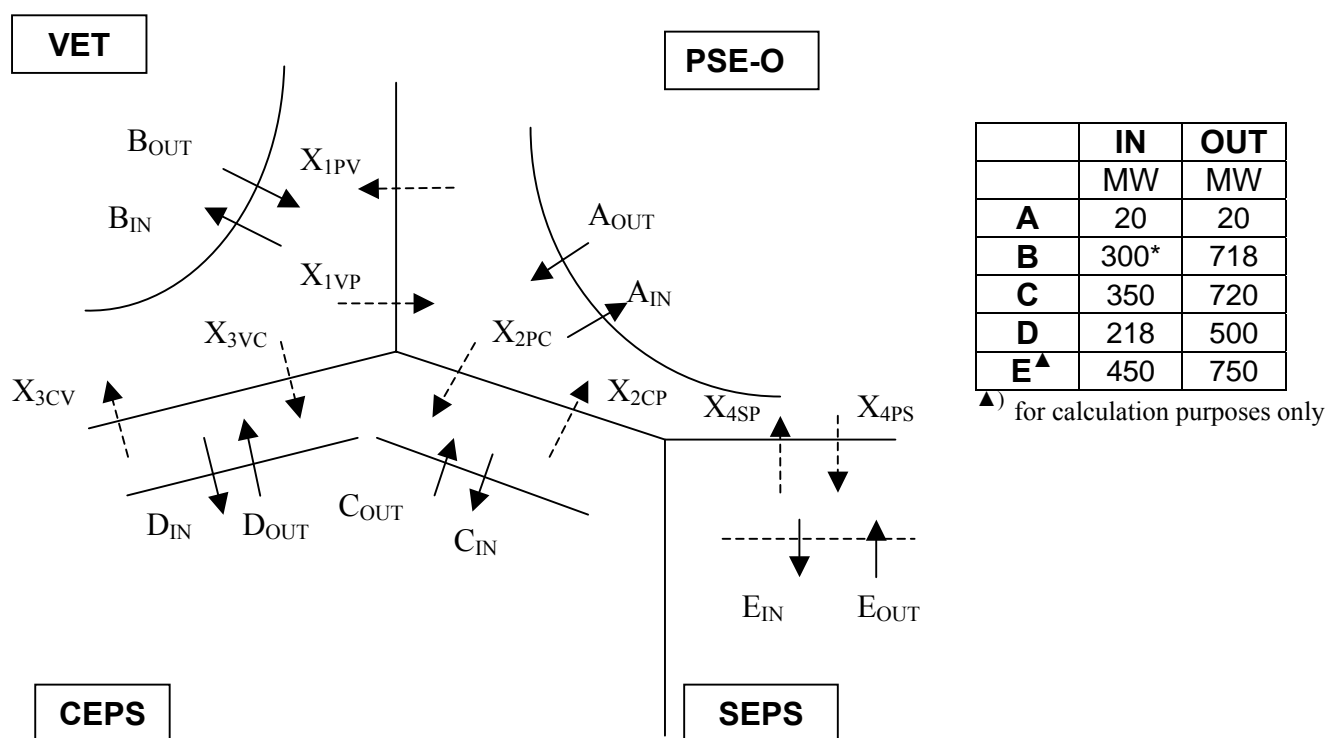
CEPS, a.s. (CEPS), in its function as Auction Office for the coordinated auction of capacities at the common borders of CEPS, PSE – Operator S.A. (PSE-O) and Vattenfall Europe Transmission GmbH (VE-T) informs, that cross-border transmission capacities at the common borders of CEPS, PSE – O and VE-T offered in monthly *Auction* for the *Reservation Period 1st July 2005 – 31st July 2005* are as follows at specified technical profiles:

- PSE-O – (VE-T+CEPS+SEPS) A_{in} 20 MW A_{out} 20 MW
- VE-T – (PSE-O+CEPS) B_{in} 300 MW* B_{out} 718 MW
- CEPS – PSE-O C_{in} 350 MW C_{out} 720 MW
- CEPS – VE-T D_{in} 218 MW D_{out} 500 MW
- SEPS – PSE-O E_{in} 450 MW E_{out} 750 MW

*) Value of offered cross-border capacity during *Reservation Subperiod 25th – 30th July 2005* at the technical profile and direction from (PSE-O+CEPS) to VE-T will be 150 MW.

If sum of assigned capacities at the technical profile and direction from (PSE-O+CEPS) to VE-T is higher than value of offered cross-border capacity during *Reservation Subperiod 25th – 30th July 2005*, assigned capacities at this technical profile and direction during this *Reservation Subperiod* are curtailed proportionally to the value of offered capacity during *Reservation Subperiod 25th – 30th July*. Curtailment shall not be a subject of any compensation.

The following graph and table present cross-border transmission capacities at the common borders of CEPS, PSE-O, VE-T offered in monthly auction for the *Reservation Period 1st July 2005 – 31st July 2005*:



The following table presents the Auction Procedure Schedule for monthly Auction for July 2005.

	Publishing of available capacities	Closing date 12:00 (CET)	Publishing of results till 18:00	Issuing of invoice	Maturity date of invoice	Expiration of period for payment
Month	Deadline 1M	Deadline 2M	Deadline 3M	Deadline 4M	Deadline 5M	Deadline 6M
July	07.06.2005	14.06.2005	16.06.2005	17.06.2005	28.06.2005	03.07.2005