

RESULTS

OF COORDINATED MONTHLY AUCTION OF CAPACITIES AT THE COMMON BORDERS OF

CEPS, a.s., PSE – Operator S.A. and Vattenfall Europe Transmission GmbH

for April 2005

ČEPS, a.s. (CEPS), in its function as Auction Office for the COORDINATED AUCTION OF CAPACITIES at the common borders of CEPS, PSE – Operator S.A. (PSE-O) and Vattenfall Europe Transmission GmbH (VE-T), has offered in the monthly Auction for the Reservation Period **1st April 2005 – 30th April 2005** the following cross-border transmission capacities at the common borders of CEPS, PSE-O and VE-T:

Technical Profile Direction	Offered Capacity IN [MW]	Offered Capacity OUT [MW]
PSE-O – (CEPS+VE-T+SEPS)	120 *	580
VE-T – (CEPS+PSE-O)	400 **	818
CEPS – PSE-O	150	720
CEPS – VE-T	218	500 ***
SEPS – PSE-O	450	750

*) Value of offered cross-border capacity during *Reservation Subperiod* 11th – 15th April 2005 and during *Reservation Subperiod* 18th–21st April 2005 for the direction from (VE-T+CEPS+SEPS) to PSE-O will be 30 MW. Assigned capacities will be curtailed proportionally and curtailment shall not be a subject of any compensation.

**) Value of offered cross-border capacity during *Reservation Subperiod* 4th – 9th April 2005 for the direction from (PSE-O+CEPS) to VE-T will be 200 MW. Assigned capacities will be curtailed proportionally and curtailment shall not be a subject of any compensation

***) Value of offered cross-border capacity during *Reservation Subperiod* 4th – 9th April 2005 for the direction from CEPS to VE-T will be 300 MW. Assigned capacities will be curtailed proportionally and curtailment shall not be a subject of any compensation

There have been assigned the following cross-border transmission capacities at the common borders of CEPS, PSE-O and VE-T in monthly Auction for the Reservation Period **1st April 2005 – 30th April 2005**:

Commercial Profile Direction	Total Promise of Capacity (MW)	Auction price (EUR/MW)
PSE-O → CEPS	136	2 016.08
CEPS → PSE-O	50	720.00
VE-T → CEPS	205	0.00
CEPS → VE-T	180	6 371.24
PSE-O → SEPS	235	1 013.00
SEPS → PSE-O	68	720.00
VE-T → PSE-O	0	720.00
PSE-O → VE-T	205	6 371.24

Commercial Profile Direction	Number of Auction Participants	Number of Bids
PSE-O → CEPS	11	84
CEPS → PSE-O	12	54
VE-T → CEPS	3	14
CEPS → VE-T	8	61
PSE-O → SEPS	14	103
SEPS → PSE-O	5	31
VE-T → PSE-O	3	9
PSE-O → VE-T	19	132

Several bids had to be rejected by the Auction Office due to violation of the Auction Rules.