

# RESULTS

## OF COORDINATED MONTHLY AUCTION OF CAPACITIES AT THE COMMON BORDERS OF

**CEPS, a.s., PSE – Operator S.A. and Vattenfall Europe Transmission GmbH**

**for October 2005**

ČEPS, a.s. (CEPS), in its function as Auction Office for the COORDINATED AUCTION OF CAPACITIES at the common borders of CEPS, PSE – Operator S.A. (PSE-O) and Vattenfall Europe Transmission GmbH (VE-T), has offered in the monthly Auction for the Reservation Period **1<sup>st</sup> October 2005 – 31<sup>st</sup> October 2005** the following cross-border transmission capacities at the common borders of CEPS, PSE-O and VE-T:

<b>Technical Profile Direction</b>	<b>Offered Capacity IN [MW]</b>		<b>Offered Capacity OUT [MW]</b>	
PSE-O – (VE-T+CEPS+SEPS)	A <sub>in</sub>	120*	A <sub>out</sub>	370*
VE-T – (PSE-O+CEPS)	B <sub>in</sub>	350	B <sub>out</sub>	718
CEPS – PSE-O	C <sub>in</sub>	250*	C <sub>out</sub>	720
CEPS – VE-T	D <sub>in</sub>	218	D <sub>out</sub>	500
SEPS – PSE-O	E <sub>in</sub>	450	E <sub>out</sub>	750

\*) Value of offered cross-border capacity during *Reservation Subperiods* at specified *Technical Profiles* are stated as follows:

<i>Reservation Subperiods</i>	A <sub>in</sub>	A <sub>out</sub>	C <sub>in</sub>
17 <sup>th</sup> – 19 <sup>th</sup> October 2005	20 MW		
14 <sup>th</sup> – 17 <sup>th</sup> October 2005		30 MW	
22 <sup>nd</sup> – 23 <sup>rd</sup> October 2005		30 MW	100 MW

If sum of assigned capacities at the *Technical Profile* and direction from (VE-T+CEPS+SEPS) to PSE-O is higher than value of offered cross-border capacity during *Reservation Subperiod* 17<sup>th</sup> – 19<sup>th</sup> October 2005, assigned capacities at this *Technical Profile* and direction during this *Reservation Subperiod* are curtailed proportionally to the value of offered capacity during *Reservation Subperiod* 17<sup>th</sup> – 19<sup>th</sup> October 2005. Curtailment shall not be a subject of any compensation.

If sum of assigned capacities at the *Technical Profile* and direction from PSE-O to (VE-T+CEPS+SEPS) is higher than value of offered cross-border capacity during *Reservation Subperiod* 14<sup>th</sup> – 17<sup>th</sup> October 2005, assigned capacities at this *Technical Profile* and direction during this *Reservation Subperiod* are curtailed proportionally to the value of offered capacity during *Reservation Subperiod* 14<sup>th</sup> – 17<sup>th</sup> October 2005. Curtailment shall not be a subject of any compensation.

### Specific curtailment procedure

According to published Announcement of monthly Auction capacities for October 2005 there is a specific curtailment procedure applied during *Reservation Subperiod* 22<sup>nd</sup> – 23<sup>rd</sup> October 2005 because of different curtailment at two *Technical Profiles* during the same *Reservation Subperiod*.

The coefficient **RC A<sub>OUT</sub>** will be used for the curtailment on *Technical Profile* A<sub>out</sub> during *Reservation Subperiod* 22<sup>nd</sup> – 23<sup>rd</sup> October 2005.

$$\text{RC A}_{\text{OUT}} = \text{Min} [ A_{\text{out}} / a_{\text{out}} ; 1 ]$$

A<sub>out</sub> - Value of offered cross-border capacity during particular *Reservation Subperiod*

a<sub>out</sub> - capacity assigned at the *Technical Profile* and direction from

PSE-O to (VE-T+CEPS+SEPS)

Curtailment shall not be a subject of any compensation.

There have been assigned the following cross-border transmission capacities at the common borders of CEPS, PSE-O and VE-T in monthly *Auction* for the *Reservation Period* **1<sup>st</sup> October 2005 – 31<sup>st</sup> October 2005**:

Commercial Profile Direction	Total Promise of Capacity (MW)	Auction Price (EUR/MW)
PSE-O → CEPS	20	8 589.90
CEPS → PSE-O	103	103.20
VE-T → CEPS	100	0.00
CEPS → VE-T	0	14 020.00
PSE-O → SEPS	0	8 589.90
SEPS → PSE-O	9	103.20
VE-T → PSE-O	0	103.20
PSE-O → VE-T	350	14 020.00

Commercial Profile Direction	Number of Auction Participants	Number of Bids
PSE-O → CEPS	8	58
CEPS → PSE-O	8	23
VE-T → CEPS	1	4
CEPS → VE-T	7	44
PSE-O → SEPS	4	23
SEPS → PSE-O	2	4
VE-T → PSE-O	2	8
PSE-O → VE-T	17	126