

# RESULTS

## OF COORDINATED MONTHLY AUCTION OF CAPACITIES AT THE COMMON BORDERS OF

**CEPS, a.s., PSE – Operator S.A. and Vattenfall Europe Transmission GmbH**

**for September 2005**

ČEPS, a.s. (CEPS), in its function as Auction Office for the COORDINATED AUCTION OF CAPACITIES at the common borders of CEPS, PSE – Operator S.A. (PSE-O) and Vattenfall Europe Transmission GmbH (VE-T), has offered in the monthly Auction for the Reservation Period **1<sup>st</sup> September 2005 – 30<sup>th</sup> September 2005** the following cross-border transmission capacities at the common borders of CEPS, PSE-O and VE-T:

<b>Technical Profile Direction</b>	<b>Offered Capacity IN [MW]</b>		<b>Offered Capacity OUT [MW]</b>	
PSE-O – (VE-T+CEPS+SEPS)	A <sub>in</sub>	120	A <sub>out</sub>	370*
VE-T – (PSE-O+CEPS)	B <sub>in</sub>	200	B <sub>out</sub>	718
CEPS – PSE-O	C <sub>in</sub>	150	C <sub>out</sub>	720
CEPS – VE-T	D <sub>in</sub>	218	D <sub>out</sub>	500
SEPS – PSE-O	E <sub>in</sub>	450	E <sub>out</sub>	750

\*) Value of offered cross-border capacity during *Reservation Subperiod 4<sup>th</sup> September 2005* at the *Technical Profile* and direction from PSE-O to (VE-T+CEPS+SEPS) will be **0 MW**. Assigned capacities at this *Technical Profile* and direction during this *Reservation Subperiod* are curtailed to 0 MW. Curtailment shall not be a subject of any compensation.

Value of offered cross-border capacity during *Reservation Subperiod 10<sup>th</sup> – 11<sup>th</sup> September 2005* at the *Technical Profile* and direction from PSE-O to (VE-T+CEPS+SEPS) will be **170 MW**. If sum of assigned capacities at the *Technical Profile* and direction from PSE-O to (VE-T+CEPS+SEPS) is higher than value of offered cross-border capacity during *Reservation Subperiod 10<sup>th</sup> – 11<sup>th</sup> September 2005*, assigned capacities at this *Technical Profile* and direction during this *Reservation Subperiod* are curtailed proportionally to the value of offered capacity during *Reservation Subperiod 10<sup>th</sup> – 11<sup>th</sup> September 2005*. Curtailment shall not be a subject of any compensation.

There have been assigned the following cross-border transmission capacities at the common borders of CEPS, PSE-O and VE-T in monthly *Auction* for the *Reservation Period* **1<sup>st</sup> September 2005 – 30<sup>th</sup> September 2005**:

<b>Commercial Profile Direction</b>	<b>Total Promise of Capacity (MW)</b>	<b>Auction Price (EUR/MW)</b>
PSE-O → CEPS	109	5 986.30
CEPS → PSE-O	110	265.00
VE-T → CEPS	175	0.00
CEPS → VE-T	0	15 712.81
PSE-O → SEPS	65	5 986.30
SEPS → PSE-O	10	265.00
VE-T → PSE-O	0	265.00
PSE-O → VE-T	195	15 712.81

<b>Commercial Profile Direction</b>	<b>Number of Auction Participants</b>	<b>Number of Bids</b>
PSE-O → CEPS	13	74
CEPS → PSE-O	8	29
VE-T → CEPS	2	12
CEPS → VE-T	5	36
PSE-O → SEPS	10	57
SEPS → PSE-O	3	12
VE-T → PSE-O	2	7
PSE-O → VE-T	18	96