

ANNOUNCEMENT

OF THE START OF DAILY IMPLICIT AUCTIONS ON CEPS – SEPS, A.S. COMMERCIAL PROFILE

Based on instruction of ČEPS, a.s. (CEPS) and Slovenská elektrizačná prenosová sústava, a.s. (SEPS, a.s.) delivered to the *Auction Office*, CEPS, in its function as *Auction Office* for the coordinated auction of capacities at the common borders of CEPS, transpower stromübertragungs gmbh (TPS), PSE – Operator S.A. (PSE-O), SEPS, a.s. and Vattenfall Europe Transmission GmbH (VE-T) informs that according to the Section 2 of valid and effective Auction Rules for the year 2009:

The start of daily *Implicit Auctions* and consequently the cancellation of explicit daily *Auctions* on CEPS – SEPS, a.s. *Commercial Profile* is introduced beginning the business day 1st September 2009.

The allocation of transmission *Capacity* in daily *Auctions* under the valid Auction Rules for the year 2009 will not be applied for the *Commercial Profile* CEPS – SEPS, a.s. and respective *Technical Profiles* (E, G) from the business day 1st September 2009 onwards. That means the last bids for *Commercial Profile* CEPS – SEPS, a.s. for the daily *Auction* can be sent on 30th August 2009 to the Auction for 31st August 2009.

For the daily *Auction* procedure until the business day 31st August 2009 (day of the start of the *Implicit Auctions*) the Article 4.1, Article 4.2 and Article 4.3 of valid Auction Rules for the year 2009 are applied.

For the daily *Auction* procedure beginning the business day 1st September 2009 (after the start of *Implicit Auctions*) the Article 4.5, Article 4.6. and Article 4.7 of the valid Auction Rules for the year 2009 are applied.

This change does not affect *Capacity* having already been allocated in the yearly and monthly *Auctions*. The monthly *Auctions* for September, October, November and December 2009 will be held as usual.

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