

ANNOUNCEMENT

OF COORDINATED MONTHLY AUCTION CAPACITIES AT THE COMMON BORDERS OF

**CEPS, a.s., E.ON Netz GmbH, PSE – Operator S.A., Slovenská elektrizačná
prenosová sústava, a.s. and Vattenfall Europe Transmission GmbH**

for March 2006

CEPS, a.s. (CEPS), in its function as Auction Office for the coordinated auction of capacities at the common borders of CEPS, E.ON Netz GmbH (E.ON), PSE – Operator S.A. (PSE-O), Slovenská elektrizačná prenosová sústava a.s. (SEPS, a.s.) and Vattenfall Europe Transmission GmbH (VE-T), informs, that cross-border transmission capacities at the common borders of CEPS, E.ON, PSE - O, SEPS, a.s. and VE-T offered in monthly *Auction* for the *Reservation Period* of **1st March 2006 – 31th March 2006** are as follows at specified *Technical Profiles*:

Technical Profile	Offered Capacity IN [MW]		Offered Capacity OUT [MW]	
PSE-O - (CEPS + SEPS, a.s. + VE-T)	A _{in}	0	A _{out}	15
VE-T - (CEPS + PSE-O)	B _{in}	309*	B _{out}	205
CEPS - PSE-O	C _{in}	80	C _{out}	749
SEPS, a.s. - (CEPS+PSE-O)	E _{in}	465	E _{out}	707
E.ON - CEPS	F _{in}	153**	F _{out}	110
CEPS - SEPS, a.s.	G _{in}	303	G _{out}	315***
SEPS, a.s. - PSE-O	H _{in}	150	H _{out}	404

*) Value of cross-border capacity announced for *Reservation Subperiod* **21th – 22th March 2006** at the *Technical Profile* and direction from (CEPS + PSE-O) to VE-T will be **209 MW**. Value of cross-border capacity announced for *Reservation Subperiod* **27th – 31th March 2006** at the *Technical Profile* and direction from (CEPS + PSE-O) to VE-T will be **259 MW**. If sum of assigned capacities at the *Technical Profile* and direction from (CEPS + PSE-O) to VE-T is higher than value of cross-border capacity announced for *Reservation Subperiod*, assigned capacities at this *Technical Profile* and direction during given *Reservation Subperiod* are reduced proportionally to the value of cross-border capacity announced for given *Reservation Subperiod*. Reduction may not be a subject of any compensation.

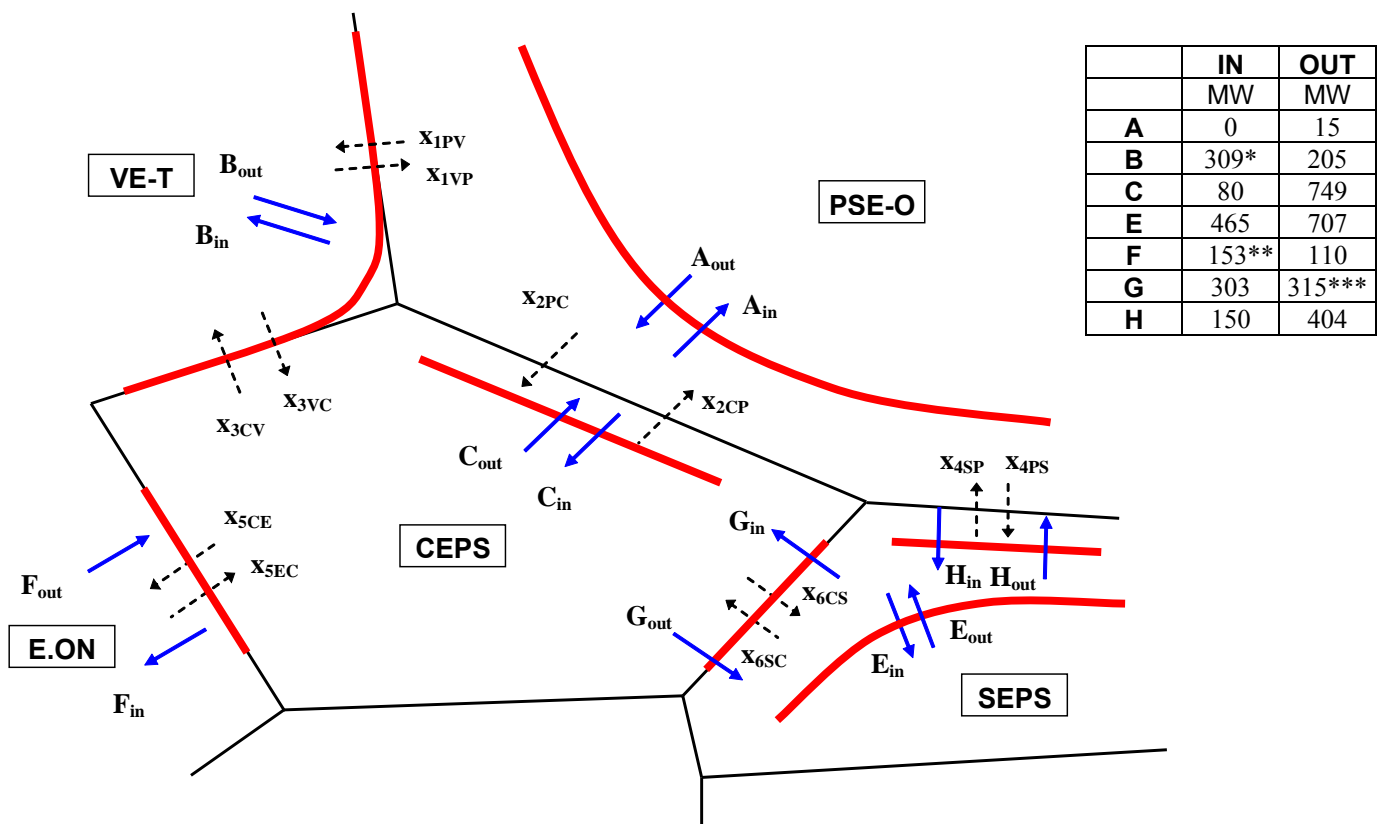
) Value of cross-border capacity announced for *Reservation Subperiod* **21th – 22th March 2006 at the *Technical Profile* and direction from CEPS to E.ON will be **53 MW**. Value of cross-border capacity announced for *Reservation Subperiod* **27th – 31th March 2006** at the *Technical Profile* and direction from CEPS to E.ON will be **103 MW**. If sum of assigned capacities at the *Technical Profile* and direction from CEPS to E.ON is higher than value of cross-border capacity announced for *Reservation Subperiod*, assigned capacities at this *Technical Profile* and direction during given *Reservation Subperiod* are reduced proportionally to the value of cross-border capacity announced for given *Reservation Subperiod*. Reduction may not be a subject of any compensation.

***) Value of cross-border capacity announced for *Reservation Subperiod 27th – 31th March 2006* at the *Technical Profile* and direction from CEPS to SEPS will be **210 MW**.

If sum of assigned capacities at the *Technical Profile* and direction from CEPS to SEPS is higher than value of cross-border capacity announced for *Reservation Subperiod 27th – 31th March 2006*, assigned capacities at this *Technical Profile* and direction during this *Reservation Subperiod* are reduced proportionally to the value of cross-border capacity announced for *Reservation Subperiod 27th – 31th March 2006*. Reduction may not be a subject of any compensation.

Any *Capacity*, which should become *Promised Capacity* to *Auction Participant* after the proportional reduction in *Reservation Subperiod*, is rounded down to entire MWs.

The following graph and table present cross-border transmission capacities at the common borders of CEPS, E.ON, PSE – O, SEPS, a.s. and VE-T offered in monthly *Auction* for the *Reservation Period 1st March 2006 – 31th March 2006*:



The following tables present the Auction Procedure Schedule for monthly *Auction* for March 2006.

	Publishing Offered Capacities	Closing date for submitting Bids 12:00 (CET)	Publishing results until 18:00	Issuing invoices	Due date of invoices	Expiration of payment period
Month	Deadline 1M	Deadline 2M	Deadline 3M	Deadline 4M	Deadline 5M	Deadline 6M
March	1.2.2006	7.2.2006	9.2.2006	10.2.2006	22.2.2006	28.2.2006