

# RESULTS

## OF COORDINATED MONTHLY AUCTION OF CAPACITIES AT THE COMMON BORDERS OF

**CEPS, a.s., E.ON Netz GmbH, PSE – Operator S.A., Slovenská elektrizačná prenosová sústava, a.s. and Vattenfall Europe Transmission GmbH**

### for March 2006

CEPS, a.s. (CEPS), in its function as the *Auction Office* for the coordinated auction of capacities at the common borders of CEPS, E.ON Netz GmbH (E.ON), PSE – Operator S.A. (PSE-O), Slovenská elektrizačná prenosová sústava a.s. (SEPS, a.s.) and Vattenfall Europe Transmission GmbH (VE-T) has offered in the monthly *Auction* for the *Reservation Period* of **1<sup>st</sup> March 2006 – 31<sup>st</sup> March 2006** the following cross-border transmission capacities at the common borders of CEPS, E.ON, PSE-O, SEPS, a.s. and VE-T:

Technical Profile	Offered Capacity IN [MW]		Offered Capacity OUT [MW]	
PSE-O - (CEPS + SEPS, a.s. + VE-T)	A <sub>in</sub>	0	A <sub>out</sub>	15
VE-T - (CEPS + PSE-O)	B <sub>in</sub>	309*	B <sub>out</sub>	205
CEPS - PSE-O	C <sub>in</sub>	80	C <sub>out</sub>	749
SEPS, a.s. - (CEPS+PSE-O)	E <sub>in</sub>	465	E <sub>out</sub>	707
E.ON - CEPS	F <sub>in</sub>	153**	F <sub>out</sub>	110
CEPS - SEPS, a.s.	G <sub>in</sub>	303	G <sub>out</sub>	315***
SEPS, a.s. - PSE-O	H <sub>in</sub>	150	H <sub>out</sub>	404

\*) Value of cross-border capacity announced for *Reservation Subperiod 21<sup>st</sup> – 22<sup>nd</sup> March 2006* at the *Technical Profile* and direction from (CEPS + PSE-O) to VE-T will be **209 MW**. Value of cross-border capacity announced for *Reservation Subperiod 27<sup>th</sup> – 31<sup>st</sup> March 2006* at the *Technical Profile* and direction from (CEPS + PSE-O) to VE-T will be **259 MW**. If sum of assigned capacities at the *Technical Profile* and direction from (CEPS + PSE-O) to VE-T is higher than value of cross-border capacity announced for *Reservation Subperiod*, assigned capacities at this *Technical Profile* and direction during given *Reservation Subperiod* are reduced proportionally to the value of cross-border capacity announced for given *Reservation Subperiod*. Reduction may not be a subject of any compensation.

\*\*) Value of cross-border capacity announced for *Reservation Subperiod 21<sup>st</sup> – 22<sup>nd</sup> March 2006* at the *Technical Profile* and direction from CEPS to E.ON will be **53 MW**. Value of cross-border capacity announced for *Reservation Subperiod 27<sup>th</sup> – 31<sup>st</sup> March 2006* at the *Technical Profile* and direction from CEPS to E.ON will be **103 MW**. If sum of assigned capacities at the *Technical Profile* and direction from CEPS to E.ON is higher than value of cross-border capacity announced for *Reservation Subperiod*, assigned capacities at this *Technical Profile* and direction during given *Reservation Subperiod* are reduced proportionally to the value of cross-border capacity announced for given *Reservation Subperiod*. Reduction may not be a subject of any compensation.

\*\*\*) Value of cross-border capacity announced for *Reservation Subperiod 27<sup>th</sup> – 31<sup>st</sup> March 2006* at the *Technical Profile* and direction from CEPS to SEPS will be **210 MW**.

If sum of assigned capacities at the *Technical Profile* and direction from CEPS to SEPS is higher than value of cross-border capacity announced for *Reservation Subperiod 27<sup>th</sup> – 31<sup>st</sup> March 2006*, assigned capacities at this *Technical Profile* and direction during this *Reservation Subperiod* are reduced proportionally to the value of cross-border capacity announced for *Reservation Subperiod 27<sup>th</sup> – 31<sup>st</sup> March 2006*. Reduction may not be a subject of any compensation.

Any *Capacity*, which should become *Promised Capacity* to *Auction Participant* after the proportional reduction in *Reservation Subperiod*, is rounded down to entire MWs.

There have been assigned the following cross-border transmission capacities at the common borders of CEPS, E.ON, PSE-O, SEPS a.s. and VE-T in the monthly *Auction* for the *Reservation Period 1<sup>st</sup> March 2006 – 31<sup>st</sup> March 2006* :

<b>Commercial Profile Direction</b>	<b>Total Promise of Capacity (MW)</b>	<b>Auction Price (EUR/MW)</b>
PSE-O → CEPS	0	29 018.00
CEPS → PSE-O	0	0.00
VE-T → CEPS	100	0.00
CEPS → VE-T	292	14 535.00
PSE-O → SEPS	0	29 018.00
SEPS → PSE-O	0	0.00
VE-T → PSE-O	0	0.00
PSE-O → VE-T	15	29 018.00
CEPS → SEPS	310	51.30
SEPS → CEPS	295	136.00
CEPS → E.ON	149	15 650.00
E.ON → CEPS	45	0.00

<b>Commercial Profile Direction</b>	<b>Number of Auction Participants</b>	<b>Number of Bids</b>	<b>Total Requested Capacity (MW)</b>
PSE-O → CEPS	2	5	25
CEPS → PSE-O	0	0	0
VE-T → CEPS	3	9	100
CEPS → VE-T	16	90	642
PSE-O → SEPS	2	5	25
SEPS → PSE-O	0	0	0
VE-T → PSE-O	0	0	0
PSE-O → VE-T	11	36	152
CEPS → SEPS	8	50	465
SEPS → CEPS	14	64	533
CEPS → E.ON	15	78	420
E.ON → CEPS	2	7	45

Several *Bids* had to be rejected by the *Auction Office* due to violation of the *Auction Rules*.