

# RESULTS

## OF COORDINATED MONTHLY AUCTION OF CAPACITIES AT THE COMMON BORDERS OF

**CEPS, a.s., E.ON Netz GmbH, PSE – Operator S.A., Slovenská elektrizačná  
prenosová sústava, a.s. and Vattenfall Europe Transmission GmbH**

**for July 2006**

CEPS, a.s. (CEPS), in its function as the *Auction Office* for the coordinated auction of capacities at the common borders of CEPS, E.ON Netz GmbH (E.ON), PSE – Operator S.A. (PSE-O), Slovenská elektrizačná prenosová sústava a.s. (SEPS, a.s.) and Vattenfall Europe Transmission GmbH (VE-T) has offered in the monthly *Auction* for the *Reservation Period* of **1<sup>st</sup> July 2006 – 31<sup>st</sup> July 2006** the following cross-border transmission capacities at the common borders of CEPS, E.ON, PSE-O, SEPS, a.s. and VE-T:

| Technical Profile                  | Offered Capacity IN<br>[MW] |        | Offered Capacity OUT<br>[MW] |         |
|------------------------------------|-----------------------------|--------|------------------------------|---------|
| PSE-O - (CEPS + SEPS, a.s. + VE-T) | A <sub>in</sub>             | 0      | A <sub>out</sub>             | 500 *   |
| VE-T - (CEPS + PSE-O)              | B <sub>in</sub>             | 159    | B <sub>out</sub>             | 205     |
| CEPS - PSE-O                       | C <sub>in</sub>             | 400    | C <sub>out</sub>             | 749     |
| SEPS, a.s. - (CEPS+PSE-O)          | E <sub>in</sub>             | 665 ** | E <sub>out</sub>             | 907     |
| E.ON - CEPS                        | F <sub>in</sub>             | 3      | F <sub>out</sub>             | 110     |
| CEPS - SEPS, a.s.                  | G <sub>in</sub>             | 503    | G <sub>out</sub>             | 515 *** |
| SEPS, a.s. - PSE-O                 | H <sub>in</sub>             | 150    | H <sub>out</sub>             | 404     |

\*) Value of cross-border capacity announced for *Reservation Subperiod 10<sup>th</sup> – 14<sup>th</sup> July 2006* at the *Technical Profile* and direction from PSE-O to (CEPS + SEPS,a.s. + VE-T) is **400 MW**.

If sum of assigned capacities at the *Technical Profile* and direction from PSE-O to (CEPS + SEPS,a.s. + VE-T) is higher than value of cross-border capacity announced for *Reservation Subperiod 10<sup>th</sup> – 14<sup>th</sup> July 2006*, assigned capacities at this *Technical Profile* and direction during this *Reservation Subperiod* are reduced proportionally to the value of cross-border capacity announced for *Reservation Subperiod 10<sup>th</sup> – 14<sup>th</sup> July 2006*. Reduction may not be a subject of any compensation

\*\*) Value of cross-border capacity announced for *Reservation Subperiod 22nd – 30th July 2006* at the *Technical Profile* and direction from (CEPS +PSE-O) to SEPS, a.s. is 465 MW.

\*\*\*) Value of cross-border capacity announced for *Reservation Subperiod 22nd – 30th July 2006* at the *Technical Profile* and direction from CEPS to SEPS, a.s. is 315 MW.

### Specific reduction procedure

According to published Announcement of monthly Auction for July 2006 there is a specific reduction procedure applied during *Reservation Subperiod 22<sup>nd</sup> – 30<sup>th</sup> July* because of different reduction at two *Technical Profiles* during the same *Reservation Subperiod*.

The coefficient **RC G<sub>OUT</sub>** will be used for the reduction on *Technical Profile G<sub>out</sub>* during *Reservation Subperiod 22<sup>nd</sup> – 30<sup>th</sup> July 2006*.

$$\text{RC } G_{\text{OUT}} = \text{Min} [G_{\text{out}} / g_{\text{out}}; 1]$$

*G<sub>out</sub>* - Value of cross-border capacity announced for given *Reservation Subperiod*

*g<sub>out</sub>* - capacity assigned at the *Technical Profile* and direction from CEPS to SEPS, a.s.

The coefficient **NRC E<sub>IN</sub>** will be used for the reduction on *Commercial Profile* and direction from PSE-O to SEPS , a.s. during *Reservation Subperiod 22<sup>nd</sup> – 30<sup>th</sup> July 2006*.

$$\text{NRC } E_{\text{IN}} = \text{Min} [(E_{\text{in}} - G_{\text{out}})/ps; 1]$$

*E<sub>in</sub>* -Value of cross-border capacity announced for given *Reservation Subperiod*

*ps* - capacity assigned at the *Commercial Profile* from PSE-O to SEPS, a.s.

There have been assigned the following cross-border transmission capacities at the common borders of CEPS, E.ON, PSE-O, SEPS a.s. and VE-T in the monthly *Auction* for the *Reservation Period 1<sup>st</sup> July 2006 – 31<sup>st</sup> July 2006*:

| <b>Commercial Profile Direction</b> | <b>Total Promise of Capacity (MW)</b> | <b>Auction Price (EUR/MW)</b> |
|-------------------------------------|---------------------------------------|-------------------------------|
| PSE-O → CEPS                        | 210                                   | 4 472.00                      |
| CEPS → PSE-O                        | 0                                     | 0.00                          |
| VE-T → CEPS                         | 100                                   | 0.00                          |
| CEPS → VE-T                         | 0                                     | 15 337.12                     |
| PSE-O → SEPS                        | 140                                   | 4 472.00                      |
| SEPS → PSE-O                        | 0                                     | 0.00                          |
| VE-T → PSE-O                        | 0                                     | 0.00                          |
| PSE-O → VE-T                        | 150                                   | 15 337.12                     |
| CEPS → SEPS                         | 506                                   | 31.00                         |
| SEPS → CEPS                         | 503                                   | 11.00                         |
| CEPS → E.ON                         | 3                                     | 11 161.00                     |
| E.ON → CEPS                         | 75                                    | 0.00                          |

| <b>Commercial Profile Direction</b> | <b>Number of Auction Participants</b> | <b>Number of Bids</b> | <b>Total Requested Capacity (MW)</b> |
|-------------------------------------|---------------------------------------|-----------------------|--------------------------------------|
| PSE-O → CEPS                        | 18                                    | 109                   | 931                                  |
| CEPS → PSE-O                        | 0                                     | 0                     | 0                                    |
| VE-T → CEPS                         | 3                                     | 9                     | 100                                  |
| CEPS → VE-T                         | 5                                     | 32                    | 195                                  |
| PSE-O → SEPS                        | 9                                     | 49                    | 413                                  |
| SEPS → PSE-O                        | 0                                     | 0                     | 0                                    |
| VE-T → PSE-O                        | 0                                     | 0                     | 0                                    |
| PSE-O → VE-T                        | 16                                    | 107                   | 695                                  |
| CEPS → SEPS                         | 8                                     | 56                    | 682                                  |
| SEPS → CEPS                         | 12                                    | 74                    | 585                                  |
| CEPS → E.ON                         | 8                                     | 14                    | 23                                   |
| E.ON → CEPS                         | 3                                     | 10                    | 75                                   |