

RESULTS

OF COORDINATED MONTHLY AUCTION OF CAPACITIES AT THE COMMON BORDERS OF

**CEPS, a.s., E.ON Netz GmbH, PSE – Operator S.A., Slovenská elektrizačná
prenosová sústava, a.s. and Vattenfall Europe Transmission GmbH**

for January 2006

CEPS, a.s. (CEPS), in its function as the *Auction Office* for the coordinated auction of capacities at the common borders of CEPS, E.ON Netz GmbH (E.ON), PSE – Operator S.A. (PSE-O), Slovenská elektrizačná prenosová sústava a.s. (SEPS, a.s.) and Vattenfall Europe Transmission GmbH (VE-T) has offered in the monthly *Auction* for the *Reservation Period* of **1st January 2006 – 31st January 2006** the following cross-border transmission capacities at the common borders of CEPS, E.ON, PSE-O, SEPS, a.s. and VE-T:

Technical Profile	Offered Capacity IN [MW]		Offered Capacity OUT [MW]	
PSE-O - (CEPS + SEPS, a.s. + VE-T)	A _{in}	0	A _{out}	415*
VE-T - (CEPS + PSE-O)	B _{in}	259	B _{out}	205
CEPS - PSE-O	C _{in}	100**	C _{out}	749
SEPS, a.s. - (CEPS+PSE-O)	E _{in}	465	E _{out}	707
E.ON - CEPS	F _{in}	103	F _{out}	110
CEPS - SEPS, a.s.	G _{in}	303	G _{out}	315
SEPS, a.s. - PSE-O	H _{in}	150	H _{out}	404

*) Value of cross-border capacity announced for *Reservation Subperiod 21st – 22nd January 2005* at the *Technical Profile* and direction from PSE-O to (CEPS + SEPS, a.s. + VE-T) will be **0 MW**. Assigned capacities at this *Technical Profile* and direction during this *Reservation Subperiod* are reduced to **0 MW**. Reduction may not be a subject of any compensation.

Value of cross-border capacity announced for *Reservation Subperiod 28th – 29th January 2005* at the *Technical Profile* and direction from PSE-O to (CEPS + SEPS, a.s. + VE-T) will be **0 MW**. Assigned capacities at this *Technical Profile* and direction during this *Reservation Subperiod* are reduced to **0 MW**. Reduction may not be a subject of any compensation.

) Value of cross-border capacity announced for *Reservation Subperiod 21st – 22nd January 2005* at the *Technical Profile* and direction from PSE-O to CEPS will be **0 MW. Assigned capacities at this *Technical Profile* and direction during this *Reservation Subperiod* are reduced to **0 MW**. Reduction may not be a subject of any compensation.

Value of cross-border capacity announced for *Reservation Subperiod 28th – 29th January 2005* at the *Technical Profile* and direction from PSE-O to CEPS will be **0 MW**. Assigned capacities at this *Technical Profile* and direction during this *Reservation Subperiod* are reduced to **0 MW**. Reduction may not be a subject of any compensation.

There have been assigned the following cross-border transmission capacities at the common borders of CEPS, E.ON, PSE-O, SEPS a.s. and VE-T in the monthly *Auction* for the *Reservation Period 1st January 2006 – 31st January 2006*:

Commercial Profile Direction	Total Promise of Capacity (MW)	Auction Price (EUR/MW)
PSE-O → CEPS	74	11 055.00
CEPS → PSE-O	0	0.00
VE-T → CEPS	110	0.00
CEPS → VE-T	0	26 132.00
PSE-O → SEPS	90	11 055.00
SEPS → PSE-O	0	0.00
VE-T → PSE-O	0	0.00
PSE-O → VE-T	245	26 132.00
CEPS → SEPS	312	17.00
SEPS → CEPS	298	5.03
CEPS → E.ON	102	21 200.00
E.ON → CEPS	55	0.00

Commercial Profile Direction	Number of Auction Participants	Number of Bids
PSE-O → CEPS	14	85
CEPS → PSE-O	2	7
VE-T → CEPS	3	10
CEPS → VE-T	6	60
PSE-O → SEPS	18	82
SEPS → PSE-O	2	8
VE-T → PSE-O	1	3
PSE-O → VE-T	17	86
CEPS → SEPS	6	41
SEPS → CEPS	9	50
CEPS → E.ON	15	104
E.ON → CEPS	2	8

Several *Bids* had to be rejected by the *Auction Office* due to violation of the Auction Rules.